

Cost of Growing Hops in the Northeast

Introduction:

As demand grows for hops in the Northeast, many farmers and entrepreneurs are thinking about the possibility of growing hops. Since this crop has been absent from the region for over a century, information is not readily available about the costs of hop production. This document is intended to help prospective hop growers consider the financial side of hop production. It complements an editable spreadsheet that you can use to model your hop farm available on the UVM Extension website¹. The numbers included are based on interviews with Northeast hop growers in 2015. It is important to note that while the numbers are based on real businesses, your business may end up looking very different. This could mean that certain parts of the business could be more expensive than stated here; it also could mean that you can find cheaper ways to do things. All growers in the Northeast are developing their production systems and working on making them more efficient, including the growers interviewed in this project.

Context:

Washington State Extension and Michigan State Extension have created other useful financial examples that can be found online²

Sample Budget for 10 Acre Hop Enterprise
 Julian Post, UVM Extension

This is a sample, not a rule book. Your numbers WILL be different!

	Unit	Number	Price per	Total	Yield per acre
Dry pelleted hops	dry lb	10,000	\$15.00	\$150,000.00	1000

Variable	Unit	Number	Price per	Cost per acre	Total	Notes
Coir	bale	8	\$500.00	\$400.00	\$4,000.00	2500 strings per bale
W-cif0 6.m38 Tq50.1 u007 Tc.533 0 104.16eW nBCost per acre						

100%

50%



