



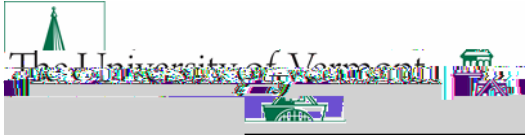
## Sponsored Project Administration Procedure

Procedure: Residual Balances on Sponsored Agreements  
Owner: Sponsored Project Administration  
Effective date: 5/3/2019  
Last Updated: 7/2/2024

## Background

Fixed price agreements are based on an agreed-upon





Examples of direct costs include, but are not limited to salaries and wages, fringe benefits, equipment, supplies, travel, and publication expenses.



that the University is to retain the residual balance, the SPA FA will follow the process described in the prior paragraph.

Once it is confirmed that a residual balance transfer is appropriate, SPA FA will take the following action depending on the balance available:

- For balances of \$1,000 or less, the balance will be moved to a chart string established to support the University's research priorities via PeopleSoft journal entries.
- For balances greater than \$1,000, SPA will contact the PI and/or the UA and ask for the completion and return of a

