

**STATEMENT BY THE UNIVERSITY OF VERMONT
BOARD OF TRUSTEES INVESTMENT SUBCOMMITTEE**

February 5, 2016

Distribution of Private Endowment Returns FY 2015
Total of \$14 Million

Chart 1

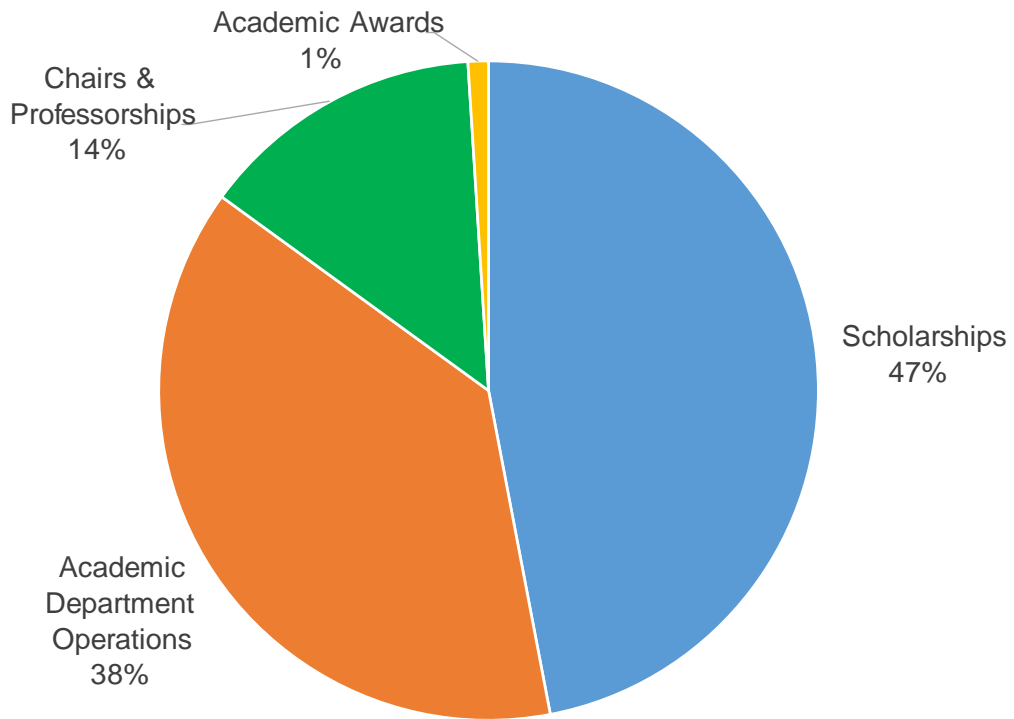


Chart 1

SIPO Background

X

X

X

X

X

Conclusion

Institutional Environmental Accomplishments

x

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x

x

x

x

x UVM is among those higher education institutions that have taken the White House Climate Pledge.