

UNIVERSITY OPERATING PROCEDURE

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Title: Accounts Receivable and Billing - Non-Student, Non-Sponsored
External Customers

Overview

Accounts Receivable (AR) are any amount owed to the University by an individual, organization, or agency whose funds are not controlled by the University. These amounts are generated from such activities as sales, reimbursement of expense, or payment for services rendered, including rental income. Matching the recognition, recording, and reporting of such transactions to when they are incurred is required under U.S. Generally Accepted Accounting Principles set forth for public colleges and universities by the Governmental Accounting Standards Board.

University departments are required to record AR activity in the University's accounting system in accordance with this University Operating Procedure (UOP). The word "department" refers generally to the unit processing the AR activity and encompasses department, college, school, center, or other administrative unit.

This UOP does not apply to:

- Point-of-

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