

- d) All capital projects for which management seeks internal debt financing will be subject to the same internal approvals as externally-financed projects in accordance with the parameters established by the Board for project approval.

V. Planning, Reporting and Monitoring

Planning

Planning for debt service payments shall be an integral part of the planning and forecasting process for the Strategic Financial Plan. The debt service schedules utilized to forecast the liquidity needs will be incorporated into each new iteration of the financial plan. The plan shall monitor debt service liquidity needs as part of the financial planning and budgeting processes.

Investment performance

The investment performance of all net assets held and invested by Treasury Operations shall be reviewed quarterly by the Budget, Finance and Investment Committee. Investment performance shall be reported by category (long term,

6. Commercial Paper Update: The Treasurer will provide a quarterly update on the