

Pharmaceutical Drug Price Variation

Variation within Vermont

Currently, the state of Vermont lacks an organization that tracks variation in the price of pharmaceutical drugs. Without such a database, it was necessary to contact pharmacies on an individual basis in order to determine the level of variation present within the state. Pharmacists were selected through the use of www.yellowpages.com, by searching for listings in Vermont under the category "Pharmacy." All the numbers returned by the site were called, and pharmacists from around the state were surveyed either by telephone or fax, depending on their

Drug Name	Avg. Cost per	Lowest price	Highest Price	High - Low	
	standard dose				
Hydrocodone w/	\$37.90	\$20.79	\$49.00	\$28.21	
APAP					
Lipitor	\$246.33	\$224.05	\$266.91	\$42.86	
Synthroid	\$48.65	\$27.91	\$99.90	\$71.99	
Atenolol	\$19.49	\$12.04	\$36.63	\$24.59	
Zithromax	\$55.48	\$49.99	\$57.15	\$7.16	
Amoxicillin	\$26.99	\$19.49	\$30.70	\$11.21	
Furosemide	\$14.16	\$10.98	\$19.39	\$8.41	
Hydrochlorothiazide	\$13.26	\$9.99	\$19.85	\$9.86	
Norvasc	\$169.99	\$144.75	\$235.80	\$91.05	
Lisinopril	\$44.00	\$19.99	\$62.60	\$42.61	

Figure 1: Pharmaceutical Drug Price Variation – Pharmacies in Vermont

Drug Name	Avg. Cost per	Lowest price	Highest Price	High - Low	
	standard dose				
Hydrocodone w/	\$23.67	\$18.15	\$29.19	\$11.04	
APAP					
Lipitor	\$134.51	\$137.99	\$235.99	\$98.00	
Synthroid	\$26.04	\$14.91	\$33.69	\$14.91	
Atenolol	\$17.85	\$10.49	\$20.99	\$10.50	
Zithromax	\$41.29	\$32.97	\$54.99	\$22.02	
Amoxicillin	\$20.75	\$16.00	\$25.99	\$9.99	
Furosemide	\$13.15	\$9.09	\$17.99	\$8.90	
Hydrochlorothiazide	\$11.95	\$8.49	\$16.99	\$8.50	
Norvasc	\$112.52	\$80.36	\$144.19	\$63.83	
Lisinopril	\$41.45	\$19.99	\$58.99	\$28.40	

Figure 2: Pharmaceutical Drug Price Variation – Internet Pharmacies

Price Information and Tracking in New York and New Hampshire

Beginning in August of 2004, New York Attorney General Eliot Spitzer and the AARP paired to create a searchable Internet guide of price variation in the pharmaceutical drug market within the state (www.NYAGRX.org). Each month, Spitzer updates the 25 most popular prescriptions' prices in pharmacies across the state, enabling citizens to "shop around" before buying their medications. Such a website could be an easily maintainable project that would provide assistance to residents of the state of Vermont. According to the NY Rx website, drugs have been found to cost twice as much at one pharmacy as compared to another.

Yet another step taken by the state of New York in the effort to inform consumers is to require by law that pharmacies offer their customers a *Drug Retail Price List*. A pharmacy's *Drug Retail Price List* provides customers with a pharmacy's current prices for the top 150 prescribed drugs. Pharmacies must also post the availability of the list (SeniorJournal.com, 2004).

In April of 2004, John W. Wahrenberger, MD, released a website entitled "Prescription Drug Survival Guide" through the Dartmouth-Hitchcock Medical Center. The site provides a number of useful links and charts comparing drug prices. Local pharmacies, Internet pharmacies and Canadian pharmacies are discussed. Local and smaller pharmacies often have higher prices than their larger counterparts, drug prices vary greatly from pharmacy to pharmacy (Wahrenberger, 2004). Wahrenberger suggests searching for other options as a more cost effective option than simply buying blindly. The website also points out that those taking multiple medications may find that separate pharmacies provide the best price for each of their medications. Buying three months or more of a medication and/or purchasing generics are also shown to be far more cost effective. Internet pharmacies have excellent prices but many times do not want to become involved with prescription drug insurance coverage (Wahrenberger, 2004). Canadian pharmacies will offer substantially better prices on expensive, name-brand medications and may offer generics where generics are not available in the US (Wahrenberger, 2004). In part, Canada's success in lowering drug prices may be afforded to the Patented Medicine Prices Review Board, a government agency that sets limits on the prices of pharmaceutical and over the counter drugs (Frequently Asked Questions, 2004).

Dear Pharmacist,

My name is James Pasch, A University of Vermont student conducting research on the price of prescription drugs. As part of this research, I am surveying the price of various pharmaceutical drugs across the state. The following list consists of the top ten drugs in the country. If you could please fill in the price of the pharmaceutical products at your pharmacy, and fax this sheet back to my Professor, the supervisor of this research, Anthony Gierzynski at (802)-656-0758, I would greatly appreciate it. If you can't fill in all of these, please fill in as many as time permits.

Hydrocodone w/APAP, 500mg, 100tabs:
Lipitor, 10mg, 90tabs:
Furosemide, 20mg, 100tabs:
Hydrochlorothiazide, 25mg, 100tabs:
Norvasc, 5mg, 90tabs:
Lisinopril, 2.5mg, 100tabs:
Synthroid, .025mg, 100tabs:
Atenolol, 25mg, 100tabs:
Zithromax, 250mg, 6tabs:
Amoxicillin, 250mg, 100tabs:

Sincerely,
James M. Pasch

Appendix B

Apparaix B										
	Hydrocodone	Lipitor	Synthroid	Atenolol	Zithromax	Amoxicillin	Furosemide	Hydrochloro- thiazide	Norvasc	Lisinopril
	1		.025mg 100tabs							
Online Pharmacies										
www.CanadaPharmacy.com	n/a in canada	\$140 .00	\$29.00	\$19.00	\$40.00	\$19.00	\$15.00	\$9.00	\$80.36	\$36.00
www.usamedsonline.com	\$18.15	\$139.00	\$14.91	\$10.49	\$32.97	\$16.00	\$9.09	\$8.49	\$91.07	\$30.59
www.rxnorth.com		\$159.56	\$22.59	\$17.96	\$35.52		\$13.67	\$11.87	\$144.00	\$40.00
www.abconlinepharmacy.com		\$137.99	\$29.99	\$20.99	\$42.99	\$21.99	\$17.99	\$16.99	\$102.99	\$58.99
www.walgreens.com	\$29.19	\$235.99	\$33.69	\$20.82	\$54.99	\$25.99	\$9.99	\$13.39	\$144.19	\$41.65