



The University of Vermont

**College of Engineering & Mathematical Sciences
Policy on Indirect Cost Recovery and Research Incentive Funds
September 2018**

Faculty members in the College of Engineering & Mathematical Sciences (CEMS) are encouraged to apply for appropriate grants and contracts to support their area(s) of research and scholarship. To foster this effort, the College will share general funds (Research Incentive Funds) indexed to indirect costs returned to the College with principal investigators (PI's) and Department Chairs. Of the net Indirect Cost Recovered by UVM, the PI's who have met their quarterly meeting requirement for a given year will receive 2% of the funds generated by their funded projects. The Department will also receive 1.25% of the net Indirect Cost recovery funds generated by faculty in their academic unit. In the case of a grant with multiple principal investigators, the 2% return will be distributed proportionately among PI's based on proposed level of effort calculated as person-months. The research incentive funds must be used to support research.

COLLEGE OF ENGINEERING AND MATHEMATICAL SCIENCES

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